

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023 or tax year beginning **OCT 1, 2023**, and ending **SEP 30, 2024**

Name of foundation THE GROVE FOUNDATION		A Employer identification number 77-0108124
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1667	Room/suite	B Telephone number 650-464-4336
City or town, state or province, country, and ZIP or foreign postal code LOS ALTOS, CA 94023-1667		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 106,147,275.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	20,077,865.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,601,431.	2,463,663.		STATEMENT 1
	4 Dividends and interest from securities	286,307.	503,935.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,900,712.			
	b Gross sales price for all assets on line 6a	16,709,811.			
	7 Capital gain net income (from Part IV, line 2)		4,097,464.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	0.	48,704.		STATEMENT 3	
12 Total. Add lines 1 through 11	25,866,315.	7,113,766.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	7,014.	0.		7,014.
	b Accounting fees STMT 5	43,200.	6,480.		36,720.
	c Other professional fees STMT 6	321,841.	328,370.		56,112.
	17 Interest				
	18 Taxes STMT 7	62,000.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	16,308.	0.		16,308.
	22 Printing and publications				
	23 Other expenses STMT 8	114,618.	0.		114,618.
	24 Total operating and administrative expenses. Add lines 13 through 23	564,981.	334,850.		230,772.
	25 Contributions, gifts, grants paid	19,589,578.			19,425,400.
26 Total expenses and disbursements. Add lines 24 and 25	20,154,559.	334,850.		19,656,172.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	5,711,756.				
b Net investment income (if negative, enter -0-)		6,778,916.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	30,972,125.	52,256,944.	52,256,944.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10	32,403,480.	28,343,515.	28,343,515.	
	b	Investments - corporate stock	6,701,543.	0.	0.	
	c	Investments - corporate bonds STMT 11	10,765,444.	10,179,212.	10,179,212.	
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other STMT 12	7,121,340.	3,768,159.	6,968,318.		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe STATEMENT 13)	8,195,848.	8,399,286.	8,399,286.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	96,159,780.	102,947,116.	106,147,275.		
Liabilities	17	Accounts payable and accrued expenses	894.	832.		
	18	Grants payable	1,805,000.	2,063,000.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	1,805,894.	2,063,832.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions	94,353,886.	100,883,284.		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
29	Total net assets or fund balances	94,353,886.	100,883,284.			
30	Total liabilities and net assets/fund balances	96,159,780.	102,947,116.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	94,353,886.
2	Enter amount from Part I, line 27a	2	5,711,756.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 9	3	817,642.
4	Add lines 1, 2, and 3	4	100,883,284.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	100,883,284.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PASSTHROUGH CAPITAL GAIN	P	09/30/23	09/30/24
b PUBLICLY TRADED SECURITIES			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 279,381.			279,381.
b 16,430,430.		12,612,347.	3,818,083.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			279,381.
b			3,818,083.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,097,464.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	94,227.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	94,227.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	94,227.
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	62,828.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	54,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	116,828.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,601.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 22,601. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>CA</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>WWW.GROVEFOUNDATION.ORG</u>		
14 The books are in care of <u>LESLIE DOROSIN</u> Telephone no. <u>650-464-4336</u> Located at <u>P.O. BOX 1667, LOS ALTOS, CA</u> ZIP+4 <u>94023-1667</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 16 If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN GROVE P.O. BOX 1667 LOS ALTOS, CA 94023	BOARD CHAIR 8.00	0.	0.	0.
LESLIE DOROSIN P.O. BOX 1667 LOS ALTOS, CA 94023	TREASURER/CFO 15.00	0.	0.	0.
BLANCH VANCE P.O. BOX 1667 LOS ALTOS, CA 94023	SECRETARY 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CANDIDE GROUP 1721 BROADWAY, STE 201, OAKLAND, CA 94612	INVESTMENT CONSULTING	66,740.
TRILLIUM ASSET MANAGEMENT - 1 CONGRESS STREET, SUITE 3101, BOSTON, MA 02114	ASSET MANAGEMENT	61,387.
BRECKINRIDGE CAPITAL ADVISORS, INC. 125 HIGH STREET, SUITE 431, BOSTON, MA 02110	ASSET MANAGEMENT	56,166.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	

0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	48,442,237.
b	Average of monthly cash balances	1b	29,801,161.
c	Fair market value of all other assets (see instructions)	1c	6,968,318.
d	Total (add lines 1a, b, and c)	1d	85,211,716.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	85,211,716.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,278,176.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	83,933,540.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	4,196,677.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	4,196,677.
2a	Tax on investment income for 2023 from Part V, line 5	2a	94,227.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	94,227.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,102,450.
4	Recoveries of amounts treated as qualifying distributions	4	1,180,138.
5	Add lines 3 and 4	5	5,282,588.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	5,282,588.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	19,656,172.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	19,656,172.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				5,282,588.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018	13,456,111.			
b From 2019	17,854,351.			
c From 2020	15,061,374.			
d From 2021	17,697,673.			
e From 2022	14,151,895.			
f Total of lines 3a through e	78,221,404.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$	19,656,172.			
a Applied to 2022, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				5,282,588.
e Remaining amount distributed out of corpus	14,373,584.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	92,594,988.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	13,456,111.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	79,138,877.			
10 Analysis of line 9:				
a Excess from 2019	17,854,351.			
b Excess from 2020	15,061,374.			
c Excess from 2021	17,697,673.			
d Excess from 2022	14,151,895.			
e Excess from 2023	14,373,584.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ABODE SERVICES 1156 NORTH 4TH STREET SAN JOSE, CA 95112	N/A	PC	HOUSING PROGRAM FOR FARMWORKERS IN HALF MOON BAY	100,000.
ABORTION FREEDOM PARTNERSHIP 14435 C BIG BASIN WAY, SUITE 106 SARATOGA, CA 95070	N/A	PC	REPROCARE HEALTHLINE	60,000.
ACCESS REPRODUCTIVE JUSTICE PO BOX 3609 OAKLAND, CA 94609-0609	N/A	PC	GENERAL SUPPORT	200,000.
ACT FOR WOMEN AND GIRLS PO BOX 536 VISALIA, CA 93279-0536	N/A	PC	GENERAL SUPPORT	105,000.
ACTIVATE 48 EDUCATION FUND 5716 N. 19TH AVENUE PHOENIX, AZ 85015	N/A	PC	GENERAL SUPPORT	100,000.
Total	SEE CONTINUATION SHEET(S)			3a 19,425,400.
b Approved for future payment				
ASYLUM SEEKER ADVOCACY PROJECT, INC. 228 PARK AVENUE S, SUITE 84810 NEW YORK, NY 10003	N/A	PC	GENERAL SUPPORT	70,000.
CALIFORNIA COLLABORATIVE FOR IMMIGRANT JUSTICE 1999 HARRISON STREET OAKLAND, CA 94612	N/A	PC	GENERAL SUPPORT	300,000.
CALIFORNIA IMMIGRANT POLICY CENTER 634 S. SPRING STREET, SUITE 600A LOS ANGELES, CA 90014-3906	N/A	PC	GENERAL SUPPORT	110,000.
Total	SEE CONTINUATION SHEET(S)			3b 2,063,000.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Rows include: B6 1,086,666 GROVE ACTION FUND SEE STATEMENT 17; C 338,885 GROVE ACTION FUND

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [X] Yes [] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row: GROVE ACTION FUND 501(C)(4) SEE STATEMENT 18

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. CFO Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name: MAGA E. KISRIV; Preparer's signature: [Signature]; Date: 8/12/2025; Check self-employed: []; PTIN: P01008919; Firm's name: HOOD & STRONG LLP; Firm's EIN: 94-1254756; Firm's address: 2580 N 1ST ST, STE 460 SAN JOSE, CA 95131; Phone no.: 408.998.8400

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization, employer, or other filer, see instructions. THE GROVE FOUNDATION	Taxpayer identification number (TIN) 77-0108124
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 1667	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ALTOS, CA 94023-1667	

Enter the Return Code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
 Plan Number _____
 Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **LESLIE DOROSIN**
P.O. BOX 1667 - LOS ALTOS, CA 94023-1667

Telephone No. **650-523-1330** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **AUGUST 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 calendar year 20 ____ or
 tax year beginning **OCT 1**, 20 **23**, and ending **SEP 30**, 20 **24**

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 116,828.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 62,828.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 54,000.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ADVOCATES FOR YOUTH 1325 G STREET, NW, SUITE 980 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT, FOSE, WORKING TO INSTITUTIONALIZE SEX EDUCATION (WISE)	780,000.
AL OTRO LADO 511 E. SAN YSIDRO BOULEVARD, SUITE 333 SAN YSIDRO, CA 92173	N/A	PC	GENERAL SUPPORT	55,000.
ALAMEDA HEALTH SYSTEM FOUNDATION 350 FRANK H. OGAWA PLAZA, SUITE 900 OAKLAND, CA 94612	N/A	PC	BELOVEDBIRTH BLACK CENTERING	100,000.
ALIENTO EDUCATION FUND 4747 N. 32ND STREET PHOENIX, AZ 85018	N/A	PC	GENERAL SUPPORT	55,000.
AMALGAMATED FOUNDATION 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	BOARD AND STAFF DISCRETIONARY FUND	652,000.
AMERICAN ASSOCIATION OF PEOPLE WITH DISABILITIES 2020 PENNSYLVANIA AVENUE, MAILBOX 263 WASHINGTON, DC 20006	N/A	PC	REV UP PROGRAM	80,000.
AMERICAN BUSINESS IMMIGRATION COALITION 1805 S. ASHLAND AVE CHICAGO, IL 60608	N/A	PC	GENERAL SUPPORT	52,000.
APIARY FOR PRACTICAL SUPPORT 99 WALL STREET, SUITE 1279 NEW YORK, NY 10005	N/A	PC	GENERAL SUPPORT	220,000.
ARIZONA CENTER FOR EMPOWERMENT 5710 NORTH 19TH AVENUE PHOENIX, AZ 85015	N/A	PC	WOMEN'S COLLECTIVE	75,000.
ASIAN LAW CAUCUS 55 COLUMBUS AVENUE SAN FRANCISCO, CA 94111-2101	N/A	PC	GENERAL SUPPORT	230,000.
Total from continuation sheets				18,860,400.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASYLUM SEEKER ADVOCACY PROJECT, INC. 228 PARK AVENUE S, SUITE 84810 NEW YORK, NY 10003	N/A	PC	GENERAL SUPPORT	70,000.
BISC FOUNDATION 1319 F ST NW STE 301 #238 WASHINGTON, DC 20004	N/A	PC	GENERAL SUPPORT	50,000.
BLACK PHOENIX ORGANIZING COLLECTIVE 3101 N CENTRAL AVENUE, SUITE 610 PHOENIX, AZ 85012	N/A	PC	GENERAL SUPPORT	65,000.
BLACK VOTERS MATTER CAPACITY BUILDING INSTITUTE 3645 MARKETPLACE BLVD, SUITE 130-209 EAST POINT, GA 30344	N/A	PC	GENERAL SUPPORT	340,000.
BLACK WOMEN FOR WELLNESS PO BOX 292516 LOS ANGELES, CA 90029-7516	N/A	PC	GENERAL SUPPORT	200,000.
BOLD 1330 NE 132ND STREET NORTH MIAMI, FL 33161	N/A	PC	GENERAL SUPPORT	150,000.
CABRILLO COLLEGE FOUNDATION THE SESNON HOUSE, 6500 SOQUEL DRIVE APTOS, CA 95003-3119	N/A	PC	CABRILLO COLLEGE CAREER TECHNICAL EDUCATION HIGH ACHIEVER SCHOLARSHIP	100,000.
CALIFORNIA COLLABORATIVE FOR IMMIGRANT JUSTICE 1999 HARRISON STREET OAKLAND, CA 94612	N/A	PC	GENERAL SUPPORT	300,000.
CALIFORNIA IMMIGRANT POLICY CENTER 634 S. SPRING STREET, SUITE 600A LOS ANGELES, CA 90014-3906	N/A	PC	GENERAL SUPPORT	110,000.
CALIFORNIA LATINAS FOR REPRODUCTIVE JUSTICE P.O. BOX 861766 LOS ANGELES, CA 90086	N/A	PC	GENERAL SUPPORT	120,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAPACITY SHOP 850 LAUREL STREET ALAMEDA, CA 94501	N/A	PC	GENERAL SUPPORT, ARIZONA EMPOWER & PROTECT PROGRAM	105,000.
CARDEA 614 GRAND AVENUE, SUITE 400 OAKLAND, CA 94610-3562	N/A	PC	WISE	250,000.
CASA 8151 15TH AVENUE HYATTSVILLE, MD 20783	N/A	PC	TPS ACTION FUNDING COLLABORATIVE	60,000.
CATCHAFIRE FOUNDATION 885 MISSION STREET, SUITE D2 SAN FRANCISCO, CA 94103	N/A	PC	CATCHAFIRE COHORT AND CATCHAFIRE CIVIC ENGAGEMENT EFFORTS	157,000.
CENTER FOR CIVIC POLICY PO BOX 27616 ALBUQUERQUE, NM 87125-7616	N/A	PC	GENERAL SUPPORT	100,000.
CENTRAL VALLEY IMMIGRANT INTEGRATION COLLABORATIVE 5014 E. UNIVERSITY AVENUE, SUITE 101 FRESNO, CA 93727	N/A	PC	GENERAL SUPPORT	60,000.
CHICAGO VOLUNTEER DOULAS P.O. BOX 5851 CHICAGO, IL 60680	N/A	PC	GENERAL SUPPORT	25,000.
CHINESE PROGRESSIVE ASSOCIATION 436 14TH STREET OAKLAND, CA 94612	N/A	PC	BLACK FUTURE'S LAB	50,000.
CLIMATE RESILIENT COMMUNITIES 3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303	N/A	PC	GENERAL SUPPORT	120,000.
COASTSIDE HOPE PO BOX 1089 EL GRANADA, CA 94018-1089	N/A	PC	GENERAL SUPPORT	320,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMON CAUSE GEORGIA EDUCATION FUND 250 GEORGIA AVE SE, SUITE 202 ATLANTA, GA 30312	N/A	PC	GEORGIA OPERATIONS	50,000.
COMMON COUNSEL FOUNDATION 1624 FRANKLIN STREET, SUITE 1022 OAKLAND, CA 94612	N/A	PC	HIVE FUND	50,000.
COMMON DEFENSE EDUCATION FUND 251 W. 30TH STREET NEW YORK, NY 10001	N/A	PC	FOR THE ARIZONA OPERATIONS	100,000.
COMMUNITY INITIATIVES P.O. BOX 411512 SAN FRANCISCO, CA 94141	N/A	PC	IMMIGRANTS RISING	270,000.
COMMUNITY LEGAL SERVICES IN EAST PALO ALTO INC 1861 BAY ROAD EAST PALO ALTO, CA 94303	N/A	PC	GENERAL SUPPORT	250,000.
COMUNIDADES INDIGENAS EN LIDERAZGO CORP 4318 S MAIN STREET LOS ANGELES, CA 90037	N/A	PC	GENERAL SUPPORT	60,000.
CORA COMMUNITY OVERCOMING RELATIONSHIP ABUSE PO BOX 5090 SAN MATEO, CA 94403	N/A	PC	GENERAL SUPPORT	120,000.
DC ABORTION FUND P.O. BOX 65061 WASHINGTON, DC 20035	N/A	PC	GENERAL SUPPORT	50,000.
DISABILITY LAW UNITED 1245 E. COLFAX AVENUE, SUITE 400 DENVER, CO 80218	N/A	PC	GENERAL SUPPORT	95,000.
EYES OPEN IOWA 4000 WESTOWN PARKWAY, SUITE 204 WEST DES MOINES, IA 50266	N/A	PC	GENERAL SUPPORT AND WISE	175,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAITH IN ACTION BAY AREA 1336 ARROYO AVE SAN CARLOS, CA 94070-3913	N/A	PC	VOTER ENGAGEMENT EFFORTS IN SAN MATEO COUNTY	25,000.
FORWARD TOGETHER 300 FRANK H. OGAWA PLAZA, SUITE 700 OAKLAND, CA 94612	N/A	PC	GENERAL SUPPORT	250,000.
FUERTE ART COLLECTIVE 110 NORTH 9TH AVENUE, SUITE 912 PHOENIX, AZ 85007	N/A	PC	GENERAL SUPPORT	65,000.
FUNDERS FOR REPRODUCTIVE EQUITY, INC. PO BOX 750 ROCKVILLE, MD 20848-0750	N/A	PC	GENERAL SUPPORT	20,000.
GEORGIA CAMPAIGN FOR ADOLESCENT POWER AND POTENTIAL 1849 THE EXCHANGE SE, SUITE 200 ATLANTA, GA 30339	N/A	PC	WISE	145,000.
GEORGIA COALITION FOR THE PEOPLES AGENDA 501 PULLIAM STREET, SUITE 410 ATLANTA, GA 30312	N/A	PC	GENERAL SUPPORT	100,000.
GRANTMAKERS CONCERNED WITH IMMIGRANTS AND REFUGEES P.O. BOX 2178 PETALUMA, CA 94953-2178	N/A	PC	GENERAL SUPPORT AND CA IMMIGRANT INFRASTRUCTURE & INNOVATION FUND	175,000.
GREATER BIRMINGHAM MINISTRIES 2304 12TH AVENUE NORTH BIRMINGHAM, AL 35234	N/A	PC	GENERAL SUPPORT	140,000.
GROUNDSWELL FUND 436 14TH STREET, STE 723 OAKLAND, CA 94612-2709	N/A	PC	GENERAL SUPPORT	200,000.
HIAS 1300 SPRING ST STE 500 SILVER SPRING, MD 20910-3634	N/A	PC	GENERAL SUPPORT	100,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIP HOUSING DEVELOPMENT CORPORATION 364 S RAILROAD AVENUE SAN MATEO, CA 94401-4024	N/A	PC	GENERAL SUPPORT	100,000.
HOUSING LEADERSHIP COUNCIL OF SAN MATEO COUNTY 2905 S EL CAMINO REAL SAN MATEO, CA 94403-2730	N/A	PC	MILBRAE HOUSING WORK	100,000.
HUMAN RIGHTS FIRST 121 W. 36TH STREET, PMB 520 NEW YORK, NY 10018	N/A	PC	REFUGEE SUPPORT	85,000.
IF/WHEN/HOW 1730 FRANKLIN STREET, SUITE 212 OAKLAND, CA 94612	N/A	PC	GENERAL SUPPORT	300,000.
IMMIGRANT LEGAL RESOURCE CENTER 1458 HOWARD STREET SAN FRANCISCO, CA 94103-2473	N/A	PC	GENERAL SUPPORT AND NEW AMERICANS CAMPAIGN	645,000.
IMMIGRATION INSTITUTE OF THE BAY AREA 2600 MIDDLEFIELD ROAD REDWOOD CITY, CA 94063	N/A	PC	GENERAL SUPPORT	210,000.
INLAND COALITION FOR IMMIGRANT JUSTICE 2441 N. SIERRA WAY SAN BERNARDINO, CA 92405	N/A	PC	IMMIGRANT COALITION	20,000.
INSTITUTE FOR A PROGRESSIVE NEVADA 2657 WINDMILL PARKWAY, SUITE 619 HENDERSON, NV 89074-3384	N/A	PC	ORGANIZATIONAL EFFECTIVENESS	10,000.
INTERNATIONAL REFUGEE ASSISTANCE PROJECT ONE BATTERY PARK PLAZA 4TH FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL SUPPORT	85,000.
INTERNATIONAL RESCUE COMMITTEE INC 440 GRAND AVENUE, SUITE 500 OAKLAND, CA 94610	N/A	PC	GENERAL SUPPORT, NORTHERN CA OPERATIONS CAREER-BASED TRAINING SCHOLARSHIP PROGRAM, PATHWAYS TO	647,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOBTRAIN, INC 1200 O BRIEN DRIVE MENLO PARK, CA 94025-1413	N/A	PC	GENERAL SUPPORT	250,000.
JUSTICE IN MOTION PO BOX 160128 BROOKLYN, NY 11216	N/A	PC	GENERAL SUPPORT	62,500.
LEADING FOR CHANGE, INC. 55 E. VERNON AVENUE PHOENIX, AZ 85004	N/A	PC	LEADERS FELLOWSHIP AND GENERAL SUPPORT	30,000.
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW, SUITE 700 WASHINGTON, DC 20005	N/A	PC	CHISPA PROGRAM	350,000.
LEGAL AID SOCIETY OF SAN MATEO CO 330 TWIN DOLPHIN DRIVE, SUITE 123 REDWOOD CITY, CA 94065	N/A	PC	LIBRE PROJECT	170,000.
LIFEMOVES 181 CONSTITUTION DRIVE MENLO PARK, CA 94025	N/A	PC	GENERAL SUPPORT AND EXECUTIVE SENIOR LEADERSHIP DEVELOPMENT	150,000.
MAKE THE ROAD NEVADA 4250 E BONANZA ROAD SUITE 14 LAS VEGAS, NV 89110	N/A	PC	NEVADA ENVIRONMENTAL JUSTICE COALITION	15,000.
MIDWEST ACCESS COALITION P.O. BOX 408363 CHICAGO, IL 60640	N/A	PC	GENERAL SUPPORT	50,000.
NATIONAL CENTER FOR YOUTH LAW 1212 BROADWAY, SUITE 600 OAKLAND, CA 94612	N/A	PC	GENERAL SUPPORT	60,000.
NATIONAL IMMIGRATION PROJECT 2201 WISCONSIN AVE. NW, SUITE 200 WASHINGTON, DC 20007	N/A	PC	GENERAL SUPPORT	70,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL PARTNERSHIP FOR NEW AMERICANS 1818 S PAULINA ST CHICAGO, IL 60608-2719	N/A	PC	NATIONAL IMMIGRANT INCLUSION CONFERENCE	15,000.
NATIONAL URBAN INDIAN FAMILY COALITION 4000 AURORA AVENUE N., SUITE 102 SEATTLE, WA 98103	N/A	PC	CIVIC ENGAGEMENT EFFORTS IN ARIZONA, NEVADA, AND NEW MEXICO	170,000.
NATIVE AMERICAN RIGHTS FUND 1506 BROADWAY BOULDER, CO 80302	N/A	PC	GENERAL SUPPORT	100,000.
NEO PHILANTHROPY INC 1001 AVENUE OF THE AMERICAS, 12TH FLOOR NEW YORK, NY 10018	N/A	PC	BLACK MIGRANT POWER FUND, ELEVATOR SPEECH TRAINING, FOUR FREEDOMS FUND, LIBERATING ABORTION	1,171,400.
NEW AMERICAN LEADERS 530 7TH AVE FL M1 NEW YORK, NY 10018	N/A	PC	ARIZONA, NEVADA AND CALIFORNIA OPERATIONS	200,000.
NEW MEXICO BLACK LEADERSHIP COUNCIL 1258 ORTIZ SE, #304 ALBUQUERQUE, NM 87108	N/A	PC	THE NEW MEXICO BLACK VOTERS COLLABORATIVE	80,000.
NEW VENTURE FUND 1201 CONNECTICUT AVENUE NW, SUITE 300 WASHINGTON, DC 20036	N/A	PC	CENSUS EQUITY INITIATIVE PROJECT AND FAIR REPRESENTATION IN REDISTRICTING INITIATIVE	250,000.
NON-PROFIT HOUSING ASSOCIATION OF NORTHERN CALIFORNIA 49 STEVENSON, SUITE 500 SAN FRANCISCO, CA 94105	N/A	PC	GENERAL SUPPORT	80,000.
NORTH MAIN STREET FUND 114 NORTH MAIN STREET, SUITE 203 CONCORD, NH 03301	N/A	PC	SOMOS VOTANTES	75,000.
NUESTRA CASA DE EAST PALO ALTO 2396 UNIVERSITY AVENUE EAST PALO ALTO, CA 94303	N/A	PC	GENERAL SUPPORT	150,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ONE ARIZONA 345 E. PALM LANE PHOENIX, AZ 85004	N/A	PC	GENERAL SUPPORT, ARIZONA ASIAN AMERICAN NATIVE HAWAIIAN AND PACIFIC ISLANDER FOR EQUITY COALITION,	490,000.
ONE EAST PALO ALTO 903 WEEKS STREET EAST PALO ALTO, CA 94303	N/A	PC	GENERAL SUPPORT	150,000.
ONEJUSTICE 433 CALIFORNIA STREET, SUITE 815 SAN FRANCISCO, CA 94104-2012	N/A	PC	GENERAL SUPPORT	100,000.
PANGEA LEGAL SERVICES 391 SUTTER ST, SUITE 500 SAN FRANCISCO, CA 94104	N/A	PC	GENERAL SUPPORT	63,000.
PEAK GRANTMAKING 1701 PENNSYLVANIA AVE NW, SUITE 200 WASHINGTON, DC 20006	N/A	PC	GENERAL SUPPORT	15,000.
PENINSULA CONFLICT RESOLUTION CENTER 1670 S AMPHLETT BOULEVARD, SUITE 115 SAN MATEO, CA 94402	N/A	PC	GENERAL SUPPORT	200,000.
PENINSULA FAMILY SERVICE 24 SECOND AVENUE SAN MATEO, CA 94401-3828	N/A	PC	GENERAL SUPPORT	80,000.
PLANNED PARENTHOOD MAR MONTE INC 1691 THE ALAMEDA SAN JOSE, CA 95126-2203	N/A	PC	GENERAL SUPPORT	200,000.
POWER COALITION FOR EQUITY & JUSTICE 4930 WASHINGTON AVENUE NEW ORLEANS, LA 70125	N/A	PC	GENERAL SUPPORT	235,000.
PREGNANCY JUSTICE 575 8TH AVE., SUITE 700 NEW YORK, NY 10018	N/A	PC	GENERAL SUPPORT	75,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROGEORGIA 151 ELLIS STREET, NE ATLANTA, GA 30303	N/A	PC	GENERAL SUPPORT	150,000.
PROGRESSIVE LEADERSHIP ALLIANCE OF NEVADA 2330 PASEO DEL PRADO, SUITE C109 LAS VEGAS, NV 89102	N/A	PC	GENERAL SUPPORT	75,000.
PROGRESSNOW AZ INSTITUTE 345 E PALM LN PHOENIX, AZ 85004	N/A	PC	GENERAL SUPPORT	55,000.
PUENTE DE LA COSTA SUR PO BOX 554 PESCADERO, CA 94060-0554	N/A	PC	GENERAL SUPPORT AND CAPITAL CAMPAIGN	320,000.
RAVENSWOOD EDUCATION FOUNDATION PO BOX 396 MENLO PARK, CA 94026-0396	N/A	PC	GENERAL SUPPORT	10,000.
RAVENSWOOD FAMILY HEALTH CENTER 1885 BAY ROAD EAST PALO ALTO, CA 94303-1611	N/A	PC	GENERAL SUPPORT	120,000.
REDWOOD CITY ELEMENTARY 750 BRADFORD STREET REDWOOD CITY, CA 94063-1727	N/A	GOV	REDWOOD CITY COMMUNITY SCHOOLS	150,000.
RUTGERS UNIVERSITY 57 US HIGHWAY 1 NEW BRUNSWICK, NJ 08901-8554	N/A	PC	ANSWER, RUTGERS UNIVERSITY	100,000.
SAMARITAN HOUSE 4031 PACIFIC BLVD. SAN MATEO, CA 94403	N/A	PC	GENERAL SUPPORT	120,000.
SILICON VALLEY COMMUNITY FOUNDATION 2440 W. EL CAMINO REAL, SUITE 300 MOUNTAIN VIEW, CA 94040-1498	N/A	PC	CALIFORNIA BLACK FREEDOM FUND AND SAN MATEO COUNTY EQUITY WORK	200,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOCIAL & ENVIRONMENTAL ENTREPRENEURS 4991 E MCKINLEY AVENUE, SUITE 109 FRESNO, CA 93727	N/A	PC	CENTRAL VALLEY AIR QUALITY COALITION	100,000.
SOCIAL GOOD FUND (IMMIGRANT DEFENSE ADVOCATES) 1215 39TH STREET SACRAMENTO, CA 95816	N/A	PC	IMMIGRANT DEFENSE ADVOCATES	65,000.
SOCIAL GOOD FUND (UNITED STATELESS) 3 N. COLUMBUS BLVD. #224 PHILADELPHIA, PA 19106	N/A	PC	UNITED STATELESS	60,000.
SOMOS UN PUEBLO UNIDO 1804 ESPINACITAS ST SANTA FE, NM 87505	N/A	PC	NEW MEXICO ORGANIZING COLLABORATIVE	225,000.
SOUTHERN POVERTY LAW CENTER INC 400 WASHINGTON AVENUE MONTGOMERY, AL 36101-0548	N/A	PC	IMMIGRANT RIGHTS	50,000.
STARVISTA 610 ELM STREET, SUITE 212 SAN CARLOS, CA 94070-3070	N/A	PC	GENERAL SUPPORT	120,000.
STATE VOICES 1616 P STREET, NW, SUITE 220 WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT	40,000.
TAHIRIH JUSTICE CENTER 6402 ARLINGTON BOULEVARD, SUITE 300 FALLS CHURCH, VA 22042-2333	N/A	PC	GENERAL SUPPORT	100,000.
TEEN HEALTH MISSISSIPPI 125 SOUTH CONGRESS STREET, SUITE 1510 JACKSON, MI 39201-3301	N/A	PC	WISE	80,000.
TEWA WOMEN UNITED PO BOX 397 SANTA CRUZ, NM 87567-0397	N/A	PC	GENERAL SUPPORT	125,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FOUNDATION FOR CITY COLLEGE 160 CONVENT AVENUE, SHEPARD 154 NEW YORK, NY 10031	N/A	PC	ACRIVOS FELLOWSHIP, A.X. SCHMIDT SCHOLARSHIPS	150,000.
THE ORDINARY PEOPLE SOCIETY, INC. 403 WEST POWELL STREET DOTHAN, AL 36303	N/A	PC	GENERAL SUPPORT	65,000.
THRIVE ALLIANCE REDWOOD SHORES 330 TWIN DOLPHIN DRIVE, SUITE 155 REDWOOD CITY, CA 94065	N/A	PC	NONPROFIT RACIAL JUSTICE SUMMIT	10,000.
TIDES CENTER 5470 W. SPRUCE AVE ST. 103 FRESNO, CA 93727	N/A	PC	MOVE THE VALLEY	150,000.
TIDES FOUNDATION 1012 TORNEY AVENUE SAN FRANCISCO, CA 94129-1755	N/A	PC	AZ OPERATIONS OF PODER LATINX COLLECTIVE FUND, ADVANCE NATIVE POLITICAL LEADERSHIP, ADVANCE NATIVE	215,000.
TO NIZHONI ANI PO BOX 657 KYKOTSMOVI, AZ 86039-0657	N/A	PC	GENERAL SUPPORT	270,000.
TRAILHEAD INSTITUTE 999 BROADWAY, SUITE 600 DENVER, CO 80202	N/A	PC	WISE	160,000.
TRANS QUEER PUEBLO 1726 E. ROOSEVELT STREET PHOENIX, AZ 85006	N/A	PC	GENERAL SUPPORT	100,000.
UNITED WE DREAM NETWORK INC 1900 L ST NW STE 900 WASHINGTON, DC 20036-5005	N/A	PC	GENERAL SUPPORT	50,000.
UNIVERSITY OF CALIFORNIA SAN FRANCISCO FOUNDATION 200 MCALLISTER STREET SAN FRANCISCO, CA 94102	N/A	PC	CENTER FOR GENDER & REFUGEE STUDIES	90,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WEST FUND P.O. BOX 920088 EL PASO, TX 79902	N/A	PC	GENERAL SUPPORT	100,000.
WILD WEST ACCESS FUND OF NEVADA 561 KEYSTONE AVENUE, SUITE 398 RENO, NV 89503	N/A	PC	GENERAL SUPPORT	25,000.
WOMEN ENGAGED 352 UNIVERSITY AVENUE SW, SUITE N-120 ATLANTA, GA 30310	N/A	PC	GENERAL SUPPORT	100,000.
WOMEN'S REFUGEE COMMISSION 15 W. 37TH STREET, NINTH FLOOR NEW YORK, NY 10018	N/A	PC	GENERAL SUPPORT	85,000.
WORKMONEY FOUNDATION INC. 790 N. MILWAUKEE STREET, SUITE 300 MILWAUKEE, WI 53202	N/A	PC	PROJECT LA COSECHA IN ARIZONA AND NEVADA	50,000.
YES IN MY BACK YARD 1260 MISSION STREET SAN FRANCISCO, CA 94103	N/A	PC	GENERAL SUPPORT	25,000.
YOUTH UNITED FOR COMMUNITY ACTION 2135 CLARKE AVENUE EAST PALO ALTO, CA 94303	N/A	PC	GENERAL SUPPORT	150,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY LEGAL SERVICES IN EAST PALO ALTO INC 1861 BAY ROAD EAST PALO ALTO, CA 94303	N/A	PC	GENERAL SUPPORT	120,000.
COMUNIDADES INDIGENAS EN LIDERAZGO CORP 4318 S MAIN STREET LOS ANGELES, CA 90037	N/A	PC	GENERAL SUPPORT	60,000.
GRANTMAKERS CONCERNED WITH IMMIGRANTS AND REFUGEES P.O. BOX 2178 PETALUMA, CA 94953-2178	N/A	PC	CALIFORNIA IMMIGRANT JUSTICE INFRASTRUCTURE & INNOVATION FUND	240,000.
INTERNATIONAL REFUGEE ASSISTANCE PROJECT ONE BATTERY PARK PLAZA 4TH FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL SUPPORT	85,000.
INTERNATIONAL RESCUE COMMITTEE INC 440 GRAND AVENUE, SUITE 500 OAKLAND, CA 94610	N/A	PC	GENERAL SUPPORT, PATHWAYS TO CITIZENSHIP AND STATUS	400,000.
LEGAL AID SOCIETY OF SAN MATEO CO 330 TWIN DOLPHIN DRIVE, SUITE 123 REDWOOD CITY, CA 94065	N/A	PC	LIBRE PROJECT	170,000.
NATIONAL CENTER FOR YOUTH LAW 1212 BROADWAY, SUITE 600 OAKLAND, CA 94612	N/A	PC	GENERAL SUPPORT	60,000.
NATIONAL IMMIGRATION PROJECT 2201 WISCONSIN AVE. NW, SUITE 200 WASHINGTON, DC 20007	N/A	PC	GENERAL SUPPORT	70,000.
ONEJUSTICE 433 CALIFORNIA STREET, SUITE 815 SAN FRANCISCO, CA 94104-2012	N/A	PC	GENERAL SUPPORT	100,000.
PANGEA LEGAL SERVICES 391 SUTTER ST, SUITE 500 SAN FRANCISCO, CA 94104	N/A	PC	GENERAL SUPPORT	63,000.
Total from continuation sheets				1,583,000.

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REDWOOD CITY ELEMENTARY 750 BRADFORD STREET REDWOOD CITY, CA 94063-1727	N/A	GOV	REDWOOD CITY COMMUNITY SCHOOLS	150,000.
SOCIAL GOOD FUND (IMMIGRANT DEFENSE ADVOCATES) 1215 39TH STREET SACRAMENTO, CA 95816	N/A	PC	IMMIGRANT DEFENSE ADVOCATES	65,000.
Total from continuation sheets				

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INTERNATIONAL RESCUE COMMITTEE INC

GENERAL SUPPORT, NORTHERN CA OPERATIONS CAREER-BASED TRAINING

SCHOLARSHIP PROGRAM, PATHWAYS TO CITIZENSHIP, AND GAZA CRISIS RELIEF

NAME OF RECIPIENT - NEO PHILANTHROPY INC

BLACK MIGRANT POWER FUND, ELEVATOR SPEECH TRAINING, FOUR FREEDOMS FUND,

LIBERATING ABORTION FUND, PATIENT FORWARD, SILVER STATE VOICES, STATE

INFRASTRUCTURE FUND, STATES AT THE CENTER

NAME OF RECIPIENT - ONE ARIZONA

GENERAL SUPPORT, ARIZONA ASIAN AMERICAN NATIVE HAWAIIAN AND PACIFIC

ISLANDER FOR EQUITY COALITION, ARIZONA DEMOCRACY RESOURCE CENTER, AND

WINGBEAT 88

NAME OF RECIPIENT - TIDES FOUNDATION

AZ OPERATIONS OF PODER LATINX COLLECTIVE FUND, ADVANCE NATIVE POLITICAL

LEADERSHIP, ADVANCE NATIVE POLITICAL LEADERSHIP EDUCATION FUNDS 2024

NATIVE POWER BUILDING SUMMIT AND THE MAKE IT WORK EDUCATION FUND

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

THE GROVE FOUNDATION

Employer identification number

77-0108124

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization THE GROVE FOUNDATION	Employer identification number 77-0108124
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANDREW A GROVE AND EVA KASTEN GROVE LIVING TRUST P.O. BOX 1667 LOS ALTOS, CA 94023	\$ 20,077,527.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE GROVE FOUNDATION	Employer identification number 77-0108124
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	SEE STATEMENT 19 _____ _____ _____	\$ 7,328,538.	06/28/24
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization THE GROVE FOUNDATION	Employer identification number 77-0108124
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **FORM 990-PF**

2023

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name THE GROVE FOUNDATION	Employer identification number 77-0108124
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	94,227.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	94,227.
4 Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	73,113.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	73,113.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.	
6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/> The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment					
		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	02/15/24	03/15/24	06/15/24	09/15/24
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	7,075.	13,224.	10,878.	11,362.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	24,828.		8,000.	30,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		17,753.	4,529.	1,651.
13 Add lines 11 and 12	13		17,753.	12,529.	31,651.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	24,828.	17,753.	12,529.	31,651.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	17,753.	4,529.	1,651.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1a-1c), calculations for each period (2, 3a-3c, 4-6), and final tax calculations (7-19).

Part II ^{**} **Annualized Income Installment Method**

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	332,526.	616,906.	1,233,813.	1,850,719.
22	Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22 ..	23a	1,995,156.	2,467,624.	2,467,626.	2,467,619.
23b	Extraordinary items (see instructions)	23b	40,859.	453,074.	522,919.	592,764.
23c	Add lines 23a and 23b	23c	2,036,015.	2,920,698.	2,990,545.	3,060,383.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	28,301.	40,598.	41,569.	42,539.
25	Enter any alternative minimum tax (trusts only) for each payment period. See instructions	25				
26	Enter any other taxes for each payment period. See instr.	26				
27	Total tax. Add lines 24 through 26	27	28,301.	40,598.	41,569.	42,539.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	28,301.	40,598.	41,569.	42,539.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	7,075.	20,299.	31,177.	42,539.

Part III **Required Installments**

		1st	2nd	3rd	4th	
		installment	installment	installment	installment	
Note: Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	7,075.	20,299.	31,177.	42,539.
33	Add the amounts in all preceding columns of line 38. See instructions	33		7,075.	20,299.	31,177.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ..	34	7,075.	13,224.	10,878.	11,362.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	18,278.	28,835.	23,557.	23,557.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		11,203.	26,814.	39,493.
37	Add lines 35 and 36	37	18,278.	40,038.	50,371.	63,050.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	7,075.	13,224.	10,878.	11,362.

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT CASH	2,601,431.	2,463,663.	
TOTAL TO PART I, LINE 3	2,601,431.	2,463,663.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIPS	219,446.	0.	219,446.	437,074.	
SECURITIES	66,861.	0.	66,861.	66,861.	
TO PART I, LINE 4	286,307.	0.	286,307.	503,935.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME	0.	48,704.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	48,704.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,014.	0.		7,014.
TO FM 990-PF, PG 1, LN 16A	7,014.	0.		7,014.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	43,200.	6,480.		36,720.
TO FORM 990-PF, PG 1, LN 16B	43,200.	6,480.		36,720.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	321,841.	328,370.		56,112.
TO FORM 990-PF, PG 1, LN 16C	321,841.	328,370.		56,112.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	62,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	62,000.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEMBERSHIP DUES	103,927.	0.		103,927.
SUBSCRIPTIONS	4,391.	0.		4,391.
WEB HOSTING	2,578.	0.		2,578.
OTHER MISCELLANEOUS	3,722.	0.		3,722.
TO FORM 990-PF, PG 1, LN 23	114,618.	0.		114,618.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED GAINS (LOSSES) ON INVESTMENTS	817,642.
TOTAL TO FORM 990-PF, PART III, LINE 3	<u>817,642.</u>

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE AND MUNICIPAL OBLIGATIONS		X	12,915,391.	12,915,391.
U.S. GOVERNMENT OBLIGATIONS	X		15,428,124.	15,428,124.
TOTAL U.S. GOVERNMENT OBLIGATIONS			<u>15,428,124.</u>	<u>15,428,124.</u>
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			<u>12,915,391.</u>	<u>12,915,391.</u>
TOTAL TO FORM 990-PF, PART II, LINE 10A			<u>28,343,515.</u>	<u>28,343,515.</u>

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALEXANDRIA REAL ESTATE EQUITIES INC	67,282.	67,282.
ALPHABET INC	484,946.	484,946.
AMERICAN EXPRESS CO	150,356.	150,356.
AMERICAN HONDA FINANCE	158,388.	158,388.
AMERICAN TOWER CORP	58,822.	58,822.
AMGEN INC	148,751.	148,751.
ANHEUSER-BUSCH INBEV WORLDWIDE INC	139,681.	139,681.
AON CORP	144,304.	144,304.
APPLE INC	495,162.	495,162.
ASTRAZENECA FINANCE LLC	149,470.	149,470.
AT&T INC	155,631.	155,631.
BANK OF AMERICA CORP	213,234.	213,234.
BANK OF MONTREAL	243,528.	243,528.
BANK OF NOVA SCOTIA	232,140.	232,140.
BLACKROCK FUNDING INC	161,837.	161,837.
BRISTOL-MYERS SQUIBB CO	98,669.	98,669.
CANADIAN IMPERIAL BANK OF COMMERCE	162,466.	162,466.
CITIGROUP INC	659,229.	659,229.
CNH INDUSTRIAL CAPITAL LLC	81,105.	81,105.
COMCAST CORP	217,509.	217,509.
DTE ELECTRONIC CO	159,447.	159,447.
ELEVANCE HEALTH INC	164,719.	164,719.
EQUINIX INC	69,723.	69,723.
EUROPEAN INVESTMENT BANK	1,197,268.	1,197,268.
EVERSOURCE ENERGY	98,544.	98,544.
EXELON CORP	69,222.	69,222.
FIFTH THIRD BANCORP	152,290.	152,290.
GOLDMAN SACHS GROUP INC	164,289.	164,289.
HOME DEPOT INC	207,162.	207,162.
HOWARD UNIVERSITY	36,887.	36,887.
JPMORGAN CHASE & CO FXD	222,050.	222,050.
LOCAL INITIATIVES SUPPORT CORP	925,924.	925,924.
LOCKHEED MARTIN CORP	158,481.	158,481.
LOWE'S COS INC	154,992.	154,992.
MEDTRONIC GLOBAL HOLDINGS	161,554.	161,554.
MORGAN STANLEY	159,512.	159,512.
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	124,544.	124,544.
NEXTERA ENERGY CAPITAL HOLDINGS INC	119,198.	119,198.
PNC FINANCIAL SERVICES GROUP	660,067.	660,067.
SEMPRA ENERGY	146,317.	146,317.
SIMON PROPERTY GROUP LP	164,070.	164,070.
TRUIST FINANCIAL CORP	334,087.	334,087.
VERIZON COMMUNICATIONS INC	145,577.	145,577.
WASTE MANAGEMENT INC	160,778.	160,778.
TOTAL TO FORM 990-PF, PART II, LINE 10C	10,179,212.	10,179,212.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BOSTON COMMON INTERNATIONAL SUSTAINABLE CLIMATE FUND LLC	FMV	1,056,593.	1,056,593.
LBA REALTY FUND I, INC.	FMV	50,620.	50,620.
LBA REALTY FUND II, INC.	FMV	55,613.	55,613.
LBA REALTY FUND IV, LP	FMV	61,635.	61,635.
LEGACY VENTURE V (QP), LLC	COST	699,882.	907,651.
LEGACY VENTURE VI (QP), LLC	COST	607,836.	3,267,344.
MICROVEST	FMV	748,106.	748,106.
MONTAGE CAPITAL II, L.P.	COST	487,874.	645,726.
VENTURE LENDING AND LEASING VII, LLC		0.	175,030.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,768,159.	6,968,318.

FORM 990-PF	OTHER ASSETS	STATEMENT 13	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BLOOMLIFE INC NOTE	250,000.	362,537.	362,537.
ECOTRUST FOREST, LLC	1,200,000.	1,350,000.	1,350,000.
HOUSING TRUST OF SILICON VALLEY NOTE	500,000.	2,000,000.	2,000,000.
MISSION DRIVEN FINANCE, LLC	116,941.	90,733.	90,733.
NAVAJO POWER LOAN	487,500.	600,000.	600,000.
GENBIOPRO, INC. RECOVERABLE GRANT	162,298.	100,752.	100,752.
RURAL COMMUNITY ASSISTANCE CORPORATION NOTE	450,000.	0.	0.
POSIGEN	675,000.	675,000.	675,000.
SOLAR HOLLER	112,500.	112,500.	112,500.
CA REBUILDING FUND	741,267.	536,838.	536,838.
SOAR CLASS A	346,470.	62,831.	62,831.
SOAR CLASS B	225,000.	0.	0.
COOPERATIVE ENERGY FUTURES CEF	292,500.	315,000.	315,000.
GRID ALTERNATIVES	353,872.	0.	0.
IRC'S CENTER FOR ECONOMIC OPPORTUNITY	425,000.	450,000.	450,000.
DIRT CAPITAL	200,000.	225,000.	225,000.
PIGEONLY	200,000.	200,000.	200,000.
INGENUITY POWER LLC	175,000.	175,000.	175,000.
WORKING POWER IMPACT FUND LLC	400,000.	375,000.	375,000.
NEXLEGACY	562,500.	487,500.	487,500.
MDF SUBORDINATION	320,000.	280,595.	280,595.
TO FORM 990-PF, PART II, LINE 15	8,195,848.	8,399,286.	8,399,286.

FORM 990-PF

EXPLANATION CONCERNING PART VI-A, LINE 12
QUALIFYING DISTRIBUTION STATEMENT

STATEMENT 14

EXPLANATION

THE FOUNDATION INCLUDED IN QUALIFYING DISTRIBUTION AN AMOUNT GIVEN TO A DONOR ADVISED FUND OVER WHICH THE FOUNDATION OR A DISQUALIFIED PERSON HAS ADVISORY PRIVILEGES.

FORM 990-PF

EXPLANATION CONCERNING PART VI-A, LINE 12
SECTION 170(C)(2)(B) STATEMENT

STATEMENT 15

EXPLANATION

THE FOUNDATION ADVISED WITHIN THE SAME FISCAL YEAR THAT ANY AMOUNTS GIVEN TO DONOR ADVISED FUNDS ARE TO BE GIVEN TO 501(C)(3) PUBLIC CHARITIES TO ACCOMPLISH EXEMPT PURPOSES AS DESCRIBED IN SECTION 170(C)(2)(B).

GRANTEE'S NAME

ECOTRUST FOREST LLC

GRANTEE'S ADDRESS

721 NW NINTH AVENUE, SUITE 230
PORTLAND, OR 97209

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
1,500,000.	10/29/19	1,500,000.

PURPOSE OF GRANT

LOAN MADE AT BELOW-MARKET INTEREST RATE TO SUPPORT CONSERVATION-BASED FOREST MANAGEMENT STRATEGIES WITH A KEY AIM BEING TO MITIGATE CLIMATE CHANGE.

DATES OF REPORTS BY GRANTEE

04/30/20, 05/10/21, 5/2/22, 4/18/23, 8/15/23, 2/20/24, 6/7/24, 7/22/24, 8/15/23

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

MISSION DRIVEN FINANCE, LLC

GRANTEE'S ADDRESS

2245 SAN DIEGO AVENUE, #121
SAN DIEGO, CA 92110

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
150,000.	07/31/20	150,000.

PURPOSE OF GRANT

LOAN MADE AT BELOW-MARKET INTEREST RATE TO PROVIDE RAPID AND CRITICAL FINANCING TO POST BONDS TO FREE IMMIGRANTS WHO ARE IN IMMIGRATION DETENTION.

DATES OF REPORTS BY GRANTEE

02/12/2021, 3/2/2022, 5/31/2022, 8/30/2022, 3/21/2023, 9/11/2023, 11/30/2023, 12/21/2023

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

CALIFORNIA REBUILDING FUND - G-SPV

GRANTEE'S ADDRESS

1901 S BASCOM AVE SUITE 105
CAMPBELL, CA 95008

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
500,000.	12/15/20	500,000.

PURPOSE OF GRANT

THE CALIFORNIA REBUILDING FUND IS A PUBLIC-PRIVATE PARTNERSHIP THAT ADDRESSES CALIFORNIA'S SMALL BUSINESSES' CAPITAL AND ADVISORY NEEDS AS THEY NAVIGATE POST-COVID RECOVERY. THIS PROGRAM WAS BUILT TO SERVE THE SMALLEST OF SMALL BUSINESSES THAT MAKE UP AN ESSENTIAL PART OF THE CALIFORNIA ECONOMY AND HAS AND WILL CONTINUE TO FOCUS ON HISTORICALLY UNDER-RESOURCED COMMUNITIES AND LEVERAGES THE CAPABILITIES AND EXPERIENCE OF COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS ACROSS THE STATE.

DATES OF REPORTS BY GRANTEE

07/16/2021, 9/30/2022, 9/30/23, 11/22/2023, 12/5/2023, 6/10/2024, 8/30/2024

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

CALIFORNIA REBUILDING FUND - B-SPV

GRANTEE'S ADDRESS

1901 S BASCOM AVE SUITE 105
CAMPBELL, CA 95008

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
417,560.	09/02/22	417,560.

PURPOSE OF GRANT

THE CALIFORNIA REBUILDING FUND IS A PUBLIC-PRIVATE PARTNERSHIP THAT ADDRESSES CALIFORNIA'S SMALL BUSINESSES' CAPITAL AND ADVISORY NEEDS AS THEY NAVIGATE POST-COVID RECOVERY. THIS PROGRAM WAS BUILT TO SERVE THE SMALLEST OF SMALL BUSINESSES THAT MAKE UP AN ESSENTIAL PART OF THE CALIFORNIA ECONOMY AND HAS AND WILL CONTINUE TO FOCUS ON HISTORICALLY UNDER-RESOURCED COMMUNITIES AND LEVERAGES THE CAPABILITIES AND EXPERIENCE OF COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS ACROSS THE STATE.

DATES OF REPORTS BY GRANTEE

9/30/2023, 11/22/2023, 12/5/2023, 6/10/2024, 8/30/2024

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

CALIFORNIA REBUILDING FUND - B-SPV

GRANTEE'S ADDRESS

1901 S BASCOM AVE SUITE 105
CAMPBELL, CA 95008

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
274,298.	09/13/22	274,298.

PURPOSE OF GRANT

THE CALIFORNIA REBUILDING FUND IS A PUBLIC-PRIVATE PARTNERSHIP THAT ADDRESSES CALIFORNIA'S SMALL BUSINESSES' CAPITAL AND ADVISORY NEEDS AS THEY NAVIGATE POST-COVID RECOVERY. THIS PROGRAM WAS BUILT TO SERVE THE SMALLEST OF SMALL BUSINESSES THAT MAKE UP AN ESSENTIAL PART OF THE CALIFORNIA ECONOMY AND HAS AND WILL CONTINUE TO FOCUS ON HISTORICALLY UNDER-RESOURCED COMMUNITIES AND LEVERAGES THE CAPABILITIES AND EXPERIENCE OF COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS ACROSS THE STATE.

DATES OF REPORTS BY GRANTEE

9/14/2023, 11/22/2023, 12/5/2023, 6/10/2024, 8/30/2024

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

SOUTHERN OPPORTUNITY AND RESILIENCE (SOAR) FUND CLASS B

GRANTEE'S ADDRESS

28 LIBERTY ST
NEW YORK, NY 10005

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
78,462.	05/24/21	78,462.

PURPOSE OF GRANT

THE SOUTHERN OPPORTUNITY AND RESILIENCE (SOAR) FUND WAS CREATED BY COMMUNITY LENDERS IN THE SOUTHERN AND SOUTHEASTERN UNITED STATES TO PROVIDE ECONOMIC RECOVERY LOANS AND FREE BUSINESS ASSISTANCE TO SMALL BUSINESSES AND NONPROFITS FACING UNPRECEDENTED HEALTH AND ECONOMIC CHALLENGES. THE LOANS ARE DESIGNED TO REACH BUSINESSES AND NONPROFITS WITH 50 OR FEWER FULL-TIME EQUIVALENT EMPLOYEES AND HISTORICALLY UNDERSERVED BUSINESSES, INCLUDING THOSE IN LOW-INCOME AND RURAL COMMUNITIES AND BUSINESSES OWNED BY WOMEN AND PEOPLE OF COLOR. THROUGH THIS RECOVERY, THESE ORGANIZATIONS ARE CRITICAL TO PROVIDING JOBS AND RESOURCES TO COMMUNITIES ACROSS THE REGION.

DATES OF REPORTS BY GRANTEE

09/30/2021, 1/11/2022, 6/30/23, 9/12/23, 12/14/23, 3/15/2024, 4/29/2024, 6/17/2024, 9/13/2024

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

SOUTHERN OPPORTUNITY AND RESILIENCE (SOAR) FUND CLASS B

GRANTEE'S ADDRESS

28 LIBERTY ST
NEW YORK, NY 10005

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
421,538.	10/07/21	421,538.

PURPOSE OF GRANT

THE SOUTHERN OPPORTUNITY AND RESILIENCE (SOAR) FUND WAS CREATED BY COMMUNITY LENDERS IN THE SOUTHERN AND SOUTHEASTERN UNITED STATES TO PROVIDE ECONOMIC RECOVERY LOANS AND FREE BUSINESS ASSISTANCE TO SMALL BUSINESSES AND NONPROFITS FACING UNPRECEDENTED HEALTH AND ECONOMIC CHALLENGES. THE LOANS ARE DESIGNED TO REACH BUSINESSES AND NONPROFITS WITH 50 OR FEWER FULL-TIME EQUIVALENT EMPLOYEES AND HISTORICALLY UNDERSERVED BUSINESSES, INCLUDING THOSE IN LOW-INCOME AND RURAL COMMUNITIES AND BUSINESSES OWNED BY WOMEN AND PEOPLE OF COLOR. THROUGH THIS RECOVERY, THESE ORGANIZATIONS ARE CRITICAL TO PROVIDING JOBS AND RESOURCES TO COMMUNITIES ACROSS THE REGION.

DATES OF REPORTS BY GRANTEE

1/11/2022, 6/30/23, 9/12/23, 12/14/23, 4/29/2024, 06/10/2024, 8/30/2024

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

NAVAJO POWER

GRANTEE'S ADDRESS

2700 WOODLANDS VILLAGE BLVD, SUITE 300-380
FLAGSTAFF, AZ 86001

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
750,000.	09/30/21	750,000.

PURPOSE OF GRANT

FOUNDED IN 2018 AS A MAJORITY NATIVE-OWNED PUBLIC BENEFIT CORPORATION, NAVAJO POWER DEVELOPS UTILITY-SCALE CLEAN ENERGY PROJECTS. ITS PRIMARY FOCUS IN PROJECT DEVELOPMENT IS PRIORITIZING THE NEEDS OF THE TRIBAL COMMUNITIES WHERE IT WORKS, INCLUDING TAKING INTO ACCOUNT TRADITIONAL PRACTICES AND USES OF THE LAND WHEN SITING AND DESIGNING PROJECTS. NAVAJO POWER WORKS PROACTIVELY TO CREATE OPPORTUNITIES FOR TRIBAL MEMBERS TO PARTICIPATE IN THE PROJECT'S FINANCING, DEVELOPMENT, AND OPERATION, BENEFITING DIRECTLY FROM THE JOBS, REVENUE, AND ELECTRICITY THE PROJECTS CREATE.

DATES OF REPORTS BY GRANTEE

08/13/21, 11/21/21, 3/8/22, 4/11/22, 5/20/22, 3/7/23, 12/13/23, 6/28/24, 9/30/24

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

IRC'S CENTER FOR ECONOMIC OPPORTUNITY

GRANTEE'S ADDRESS

PO BOX 152188
SAN DIEGO, CA 92195

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
500,000.	11/15/21	500,000.

PURPOSE OF GRANT

FORMED BY A PARTNERSHIP BETWEEN THE INTERNATIONAL RESCUE COMMITTEES CENTER FOR ECONOMIC OPPORTUNITY (IRC-CEO) AND THE REFUGEE INVESTMENT NETWORK (RIN), THE SOCIAL IMPACT FUND PROVIDES FINANCIAL ACCESS AND INCLUSION TO HUNDREDS OF IMMIGRANTS AND REFUGEES ACROSS THE UNITED STATES TO HELP NEW AMERICANS ESTABLISH A FINANCIAL Foothold. FUNDS WILL HELP BORROWERS SOURCE CREDIT-BUILDING, AUTO, EDUCATION, AND ACCESS ENTREPRENEURIAL CAPITAL TO START SMALL BUSINESSES

DATES OF REPORTS BY GRANTEE

2/16/22, 3/23/22, 5/17/22, 5/23/23, 8/18/23, 1/5/24, 2/16/24, 8/16/24, 9/20/24

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

PEOPLE'S LAND CAPITAL (DIRT CAPITAL)

GRANTEE'S ADDRESS

1428 FRANKLIN STREET
OAKLAND, CA 94612

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
250,000.	12/06/21	250,000.

PURPOSE OF GRANT

TO SUPPORT RANCHO CORRALITOS, LLC, WHICH WAS ORGANIZED TO ACQUIRE A 177-ACRE PARCEL OF ORGANIC FARMLAND IN WATSONVILLE, CALIFORNIA, AND TRANSITION OWNERSHIP OF THE PROPERTY OVER TIME TO A GROUP OF FIRST- AND SECOND-GENERATION IMMIGRANT LATINO IMMIGRANT ORGANIC FARMERS AT A REDUCED COST. THIS PROJECT REPRESENTS A UNIQUE OPPORTUNITY TO INCREASE EQUITABLE LAND ACCESS FOR LATINO FARMERS TO HIGH-QUALITY FARMLAND AND PROMOTE LONG-TERM LAND STABILITY IN THE CENTRAL COAST REGION OF CALIFORNIA.

DATES OF REPORTS BY GRANTEE

6/9/2023, 12/13/2023, 6/18/2024, 12/13/2023, 6/28/2024, 9/30/2024

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

INGENUITY POWER

GRANTEE'S ADDRESS

213 S. 24TH STREET
PHILADELPHIA, PA 19103

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
250,000.	07/14/22	250,000.

PURPOSE OF GRANT

THE WORKING POWER IMPACT FUND IS AN INVESTMENT VEHICLE DEDICATED SOLELY TO FOSTERING SCALED DEPLOYMENT OF COMMUNITY-BASED, CLEAN ECONOMY ASSETS THAT CENTER ECONOMIC EMPOWERMENT, LOCAL OWNERSHIP, AND DIRECT COMMUNITY BENEFITS WITHIN ALL ASPECTS OF CONSTRUCTION, OWNERSHIP, AND OPERATIONS.

DATES OF REPORTS BY GRANTEE

8/15/23, 11/16/23, 2/16/24, 5/13/24, 12/13/2023, 6/28/2024, 9/30/2024

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

WORKING POWER IMPACT FUND

GRANTEE'S ADDRESS

213 S. 24TH STREET
PHILADELPHIA, PA 19103

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
500,000.	07/14/22	500,000.

PURPOSE OF GRANT

THE WORKING POWER IMPACT FUND IS AN INVESTMENT VEHICLE DEDICATED SOLELY TO FOSTERING SCALED DEPLOYMENT OF COMMUNITY-BASED, CLEAN ECONOMY ASSETS THAT CENTER ECONOMIC EMPOWERMENT, LOCAL OWNERSHIP, AND DIRECT COMMUNITY BENEFITS WITHIN ALL ASPECTS OF CONSTRUCTION, OWNERSHIP, AND OPERATIONS.

DATES OF REPORTS BY GRANTEE

8/15/23, 11/16/23, 2/16/24, 5/13/24, 12/13/2023, 6/28/2024, 9/30/2024

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

NEXLEGACY

GRANTEE'S ADDRESS

201 TAYLOR ST. SUITE E
HUTTO, TX 78634

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
750,000.	01/09/23	750,000.

PURPOSE OF GRANT

NEXLEGACY IS A CONSTRUCTION COMPANY THAT PROVIDES SERVICES TO COMMUNITIES IN THE DEEP SOUTH IMPACTED BY NATURAL DISASTERS, SPECIALIZING IN RESIDENTIAL AND COMMERCIAL RECONSTRUCTION. MANY OF THE COMMUNITIES AFFECTED BY CLIMATE CHANGE IN THE US ARE PRIMARILY BLACK AND BROWN NEIGHBORHOODS, AND IT IS NEXLEGACY'S MISSION TO BRING THAT REPRESENTATION TO THE RECONSTRUCTION AND RECOVERY EFFORTS IN HISTORICALLY EXTRACTED AREAS.

DATES OF REPORTS BY GRANTEE

12/13/2023, 6/18/2024, 12/13/2023, 6/28/2024, 9/30/2024

ANY DIVERSION BY GRANTEE

NONE

679 SHARES A, 3,089 SHARES AAPL, 208 SHARES ADBE, 455 SHARES ADI, 325 SHARES AMP, 2,410 SHARES BALL, 1,603 SHARES CARR, 700 SHARES CME, 356 SHARES CMI, 341 SHARES DHR, 600 SHARES DLR, 1,217 SHARES EMR, 1,390 SHARES EW, 2,600 SHARES FITB, 435 SHARES HD, 1,266 SHARES MET, 1,949 SHARES MRK, 1,276 SHARES MS, 1,796 SHARES MSFT, 665 SHARES MU, 56,621 SHARES NUSC, 800 SHARES PG, 184 SHARES REGN, 2,303 SHARES TJX, 1,000 SHARES TMUS, 1,170 SHARES V, 200 SHARES VMI, 900 SHARES VRT, 407 SHARES VRTX, AND 801 SHARES XYL